



2023-2024 Federal Direct Loan Request Form

This form cannot be faxed or emailed.
Return this form to the following address:
Labette Community College
Financial Aid
200 South 14th
Parsons, KS 67357

This form is the final step in the process to borrow federal student loans. At the bottom of this form, indicate the total amount you wish to borrow for the entire academic year.

The charts below describe the maximum amount a student could be eligible for based on dependency status and academic level as set by the Department of Education. This is not a guarantee that you will be awarded that amount. Please note the following types of loans:

Federal Direct Subsidized Loan: The federal government pays the interest on this kind of loan during your enrollment in school, during the grace period, and during any authorized deferments. This loan is awarded based on financial need.

Federal Direct Unsubsidized Loan: This loan is not need-based, and you are responsible for paying all interest throughout the life of the loan. A student may choose to pay the interest while in school or choose not to make the interest payment while in school; the interest will be added or capitalized onto the principle balance at repayment.

Dependent Student

Academic Level	
1st year Freshman 0-29 credit hours earned.	\$3500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request
2nd year Sophomore 30-64 credit hours earned.	\$4500 May be subsidized, unsubsidized or combination of both. Additional unsubsidized eligibility of \$2000 available upon request.

Independent Student

Academic Level	
1st year Freshman 0-29 credit hours earned.	\$9500 (Subsidized may not exceed \$3500)
2nd year Sophomore 30-64 credit hours earned.	\$10,500 (Subsidized may not exceed \$4500)

The actual loan amount is determined by individual eligibility, not to exceed the maximum loan limits indicated above. You can always reduce your loan amount if the amount awarded is not needed.

1. I am requesting a student loan for the entire 2023-2024 academic year, Fall and Spring, in the total amount of:

\$ _____

2. If my requested amount exceeds my Subsidized eligibility, I wish to be considered for additional Unsubsidized Student Loan.

Yes

No

I am encouraged to borrow responsibly. I understand that I should only borrow what I need to support my LCC enrollment.

Student ID

Printed Name

Signature