

**LABETTE COMMUNITY COLLEGE
BOARD OF TRUSTEES**

August 21, 2018

12:00 p.m.

Conference Room

Review Copy

**NOTICE OF PUBLIC HEARING
2018-2019 BUDGET**

The governing body of Labette Community College, Labette County, will meet on August 21, 2018, at 12:00 p.m., at the Conference Room in the Student Success Center for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at LCC Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2018 Tax to be Levied (as shown below) establish the maximum limits of the 2018-2019 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation. The proposed budget includes revenue from property taxes on assessed valuation which increased in excess of the prior Consumer price index for all urban consumers. This notice is provided in accordance with KSA 79-2925b.

	2016-2017		2017-2018		Proposed Budget 2018-2019		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2018 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	8,359,175	34.900	8,751,119	35.000	11,601,154	4,702,841	35.001
Postsecondary Tech Ed	3,070,453		2,722,384		4,430,231	XXXXXXXXXX	XXX
Adult Education	48,182	0.400	48,182	0.400	74,602	53,694	0.400
Adult Supp Education	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Motorcycle Driver	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Truck Driver Training	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Auxiliary Enterprise	538,124	XXX	465,443	XXX	219,555	XXXXXXXXXX	XXX
Plant Funds		XXX		XXX		XXXXXXXXXX	XXX
Capital Outlay	0		0		1,500,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Total All Funds	12,015,934	35.300	11,987,128	35.400	17,825,542	XXXXXXXXXX	35.400
Total Tax Levied	4,532,825		4,579,024		XXXXXXXXXX	4,756,535	
Assessed Valuation	128,408,638		129,349,560		134,364,378		
Outstanding Indebtedness, July 1							
	2016		2017		2018		
G.O. Bonds							
Capital Outlay Bonds							
Revenue Bonds							
No-Fund Warrants							
Temporary Notes							
Lease Purchase Principal	762,372		428,696		86,863		
Total	762,372		428,696		86,863		

* Tax Rates are expressed in mills.


Leanna Doherty, VP of Finance & Operations

EXHIBIT 2

Labette Community College
Board of Trustees Meeting Agenda
August 21, 2018
PUBLIC HEARING
TIME 12:00 p.m.
Student Success Center, Conference Room

- I. Public Hearing – 2017-2018 Community College Budget(Agenda Item I)
(Exhibit 1)
- II. Adoption of Agenda.....(Exhibit 2)
- III. Reports and/or Board Discussion
 - A. Faculty Senate Report
- IV. Old Business (Action, Report, or Discussion)
 - A. Adoption of 2018-2019 Budget(Agenda Item IV.A.)
 - B. Digital Billboard Sign(Agenda Item IV.B.)
- V. New Business (Action, Report, or Discussion)
- VI. Public Comment

The Board of Trustees agenda shall contain one opportunity for public comment. This structure has been designed to provide the public with an opportunity to comment on any topic. The Chair of the Board explains the Board’s approach to the public comment with the following statement: **“At this time we invite anyone in the audience to speak to the Board about any item or concern that pertains to the college. By policy, at this time the Board will not take any action on any item or concern, but we will be happy to take it under advisement for possible future action.”** The Board also retains the right to set time limits on public comment.

In the event that a large number of citizens are present and wish to speak in favor or in opposition to an issue before the Board, the Board reserves the right to poll the number of citizens in favor of and in opposition to the issue at hand as well as to limit the number of spokespersons representing opposing viewpoints. The Board also retains the right to set time limits as deemed appropriate.
- VII. Next Regular Board Meeting: Thursday, September 13, 2018 at 5:30 p.m., Tentative Agenda Items.
- VIII. Adjournment

Agenda Item #: IV. A.
Date: August 9, 2018

SUBJECT

Adoption of the 2018-2019 Labette Community College Budget

REASON FOR CONSIDERATION BY THE BOARD

Kansas Statutes require the Board of Trustees' approval of the annual budget.

BACKGROUND

Since January the FY 2018-2019 budget has been under development. Information about the budget was presented to the Board in a special budget work session in July.

The published, proposed budget for the General and PTE funds at \$11,531,385 which reflects a legal spending limit of \$16,031,385 with no increase in the mill levy.

PRESIDENT'S RECOMMENDATION

That the Board of Trustees authorize publishing the 2018-2019 Labette Community College Budget as presented in Exhibit 1.

(agnbudget07-08adopt)

Agenda Item #: IV.B.
Date: August 21, 2018

SUBJECT

Special Purchase

REASON FOR CONSIDERATION BY THE BOARD

LCC has been given the opportunity to purchase a used 10 x 20 ft. digital sign for \$8,500

BACKGROUND

Kansas Outdoor Advertising has offered the sign to LCC for \$8,500. The price does not include installation, annual maintenance cost or electrical cost. The sign is nine years old.

PRESIDENT'S RECOMMENDATION

That the Board of Trustees authorize purchase of the digital sign.

(agnPropCasInsBidSpecs)