2027-2028 Asset Information Form

This form cannot be faxed or emailed.
This form can be uploaded to your Financial Aid Portal or Financial Aid Drop-box on our website.

Labette Community College
Attn: Financial Aid
200 South 14th
Parsons, KS 67357

Your application for federal financial aid has been rejected due to missing information. Please answer the following questions in order for us to correct the information.

_____ _____
Student's Name Social Security Number or Student ID

Values must be based on date FAFSA was completed. Date FAFSA was completed:_____.

If the answer is zero, please enter 0.	**Student/Spouse**	**Parent/Stepparent**
1. Total Balance of Cash, Savings, and Checking (Do not include student financial aid.)	$ _____	$ _____
2. Net Worth of Investments	$_____	$_____

Investments **include** real estate, i.e. rental property (do not include the home you live in), trust funds, UGMA and UTMA accounts, money markets funds, mutual funds, CDs, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans (including 529 plans owned by someone other than you or your parent (such as a grandparent, uncle, and non-custodian parents), installment and land sale contracts (including mortgages held), commodities, etc. *Investment value* includes the market value of these investments as of today. *Investment debt* means only those debts that are related to the investments. **(net worth = value—debt)** Investments **do not include** the home you live in, the value of life insurance, retirement plans (401K, pension funds, annuities, noneducational IRAs, Keogh plans, etc.), and prepaid tuition plans, or cash, savings, and checking accounts already reported.

3. Net Worth of Business $ _____ $ _____

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **(net worth = market value—business debt). Do not** include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time equivalent employees. For small business value, your family includes (1) person directly related to you, such as a parent, sibling, or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

4. Net Worth of Investment Farm $ _____ $ _____

(Do not include the value of a farm that you or your parents live on and operate) **(net worth = market value—investment farm debt)**

5. In 2025 or 2026 did you, your parents, or anyone in your parent(s)' household receive benefits from any of these programs? (Mark all that apply)

Medicaid or SSI _____ Food Stamps (SNAP) _____ Free or Reduced School Lunch _____ Welfare/TANF _____ WIC _____

Each person signing below certifies that all of the information reported is complete and correct.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

_____ _____
Print Student's Name Student's ID Number

_____ _____ _____ _____
Student's Signature *(Hand-written or scribbled on)* Date Parent's Signature *(Required for Dependent Students)* Date