



# Labette Community College

Financial Aid Office  
200 S. 14<sup>th</sup> Street  
Parsons, KS 67357

## 10 Things You *MUST* Know About Financial Aid

1. Complete the Free Application for Federal Student Aid (FAFSA) by April 1<sup>st</sup>. This is a “free” application. Do **not** pay to submit this application. The FAFSA must be completed every academic year.
2. The FAFSA is just the first step in the financial aid process. Once LCC receives your information from the FAFSA, we send you a checklist and forms that must be completed and returned as soon as possible.
3. The FAFSA helps determine your eligibility for Pell Grant or Loan. The student loan is an additional step. The student must complete entrance counseling, LCC Entrance Counseling Worksheet and an MPN.
4. You must comply with federal regulations to receive any aid you are eligible to receive. To expedite the process, complete all forms neatly and accurately.
5. All information and forms you submit, must be verified by the LCC Financial Aid Office. During the verification process, more information may be requested. **Be patient**, during peak times it could take 2 weeks or more to complete the verification process. (You will avoid this delay if you get your paperwork in by the July 1<sup>st</sup> deadline.)
6. If you have a question about financial aid, **ask a Financial Aid Specialist** to get the correct answers. Your aid eligibility could depend on it!
7. The classes you are enrolled in must go towards the major you have declared in the Admissions Office. This is a federal regulation.
8. Your financial aid file is not complete until you have signed and returned an Award Letter.
9. Pay close attention to checklists we send you, thoroughly read all paperwork and be aware of Important Financial Aid Dates.
10. Federal aid is not disbursed until October for the Fall semester and March for the Spring semester.