LABETTE COMMUNITY COLLEGE BRIEF SYLLABUS

SPECIAL NOTE:
This brief syllabus is not intended to be a legal contract. A full syllabus will be distributed to students at the first class session.

TEXT AND SUPPLEMENTARY MATERIALS USED IN THE COURSE (if any):
Please check with the LCC bookstore http://www.labette.edu/bookstore for the required texts for this class.

COURSE NUMBER: BUAD 105
COURSE TITLE: BUSINESS LAW II
SEMESTER CREDIT HOURS: 3
DEPARTMENT: Business Administration
DIVISION: General Education
PREREQUISITE: BUAD 104 Business Law I

COURSE DESCRIPTION:
A study of laws covering sales, partnerships, corporations, real property, negotiable paper, insurance, security devices, bankruptcy, wills and estates. Sophomore standing is recommended.

COURSE OUTCOMES AND COMPETENCIES:
Students who successfully complete this course will be able to:

1. Distinguish between a sale of goods and other transactions relating to goods.
   • State when a contract for the sale of goods must be in writing.
   • List and explain the exceptions to the requirement that certain contracts be in writing.
   • Define a sale of goods and state when Article 2 applies to contracts.

2. Explain the important functions of commercial paper.
   • Explain the importance and function of negotiable instruments.
   • List the essential elements of a negotiable instrument.
   • List the types of endorsements and describe their uses.

3. Explain the important aspects of debtor-creditor relationships.
   • Explain the rights of sureties.
   • Describe consumer protection.
   • Define perfection and describe its use in secured transactions.
4. Describe various employer-employee relationships including principals and agents.
   - Differentiate between an agent and an independent contractor.
   - State the three classifications of agents and the various types of authority.
   - Explain how an agency relationship is created and how it is terminated.
   - Explain the contractual nature of the employment relationships.
   - Explain the equal employment opportunity laws.

5. Describe the various types of business organizations.
   - List the advantages and disadvantages of the different types of business organizations.
   - Explain the effect of dissolution of a partnership.
   - State why/when the corporate entity will be ignored.

6. Understand the difference between wills and trusts.
   - Define testamentary capacity and testamentary intent.
   - Explain how a will may be modified or revoked.
   - Explain the nature of a trust.