LABETTE COMMUNITY COLLEGE BRIEF SYLLABUS

SPECIAL NOTE:
This brief syllabus is not intended to be a legal contract. A full syllabus will be distributed to students at the first class session.

TEXT AND SUPPLEMENTARY MATERIALS USED IN THE COURSE (if any):
Please check with the LCC bookstore http://www.labette.edu/bookstore for the required texts for this class.

COURSE NUMBER: ECON 101
COURSE TITLE: ISSUES IN TODAY’S ECONOMY
SEMESTER CREDIT HOURS: 3
DEPARTMENT: Economics
DIVISION: General Education
PLACEMENT TEST LEVEL: General Education Course Placement
PREREQUISITE: None

COURSE DESCRIPTION:
Issues in Today’s Economy is designed to be a practical guide to the economy for non-majors. The course emphasizes important current issues in both the macro and micro economy such as inflation, unemployment, taxes, healthcare, energy policy, crime, terrorism and the global economy.

COURSE OUTCOMES AND COMPETENCIES:
Students who successfully complete this course will be able to:

1. Demonstrate an enlightened attitude towards economics.
   - Critique policies and alternatives to current economic and social problems.
   - Discuss economic concepts and their applications.
   - Demonstrate mastery of basic concepts and terms.
   - Differentiate between positive and normative analysis.

2. Understand how the market system motivates production and consumption decisions.
   - Apply the economic model of supply and demand.
   - Describe how the market provides both buyers and sellers with benefits.
   - Understand how the profit-maximizing firm sets production and graphically analyze the relationship between production and costs.
   - Contrast the differences between the four market structures.
3. Gain insight into the US economy with regards to providing full-employment, economic growth and stable prices.
   - Utilize the aggregate supply and aggregate demand model to analyze total output and price level in the economy.
   - Evaluate the role of government in the US economy.
   - Understand how the economy is measured, including employment and GDP.

4. Evaluate contemporary social issues by utilizing economic concepts and terms.
   - Understand the advantages and disadvantages of a global economy.
   - Compare and contrast the US health care system and a single payer system.
   - Discuss how a cartel functions and why it is inherently unstable.
   - Analyze the cost of crime to society.
   - Examine the benefits of education to the student and to society as a whole.