LABETTE COMMUNITY COLLEGE BRIEF SYLLABUS

SPECIAL NOTE:
This brief syllabus is not intended to be a legal contract. A full syllabus will be distributed to students at the first class session.

TEXT AND SUPPLEMENTARY MATERIALS USED IN THE COURSE (if any):

Please check with the LCC bookstore http://www.labette.edu/bookstore for the required texts for this class.

COURSE NUMBER: FINA 129
COURSE TITLE: INTRODUCTION TO FINANCIAL PLANNING
SEMESTER CREDIT HOURS: 3
DEPARTMENT: Financial Services
DIVISION: Career Technical Education
PREREQUISITE: None

COURSE DESCRIPTION:
Introduction to Financial Planning introduces students to the importance of financial planning. Students will gain specific knowledge of various financial products and learn to assess a client’s financial needs by evaluating current financial situations using net worth, rate of savings and cash flow. Students will also examine how personal factors such as risk tolerance, goals and time frame affect a client’s investment decisions.

COURSE OUTCOMES AND COMPETENCIES:
Students who successfully complete this course will be able to:

1. Gain Insight and Knowledge of the Foundations of Financial Planning
   - Identify the benefits of using financial planning techniques
   - Describe the financial planning process and define financial goals
   - Calculate monetary value of goals using time value of money concepts
   - Prepare and utilize personal balance sheets and income/expense statements

2. Acquire an Understanding of Personal Assets and Debt
   - Develop a savings strategy that incorporates a variety of savings plans
   - Analyze various consumer loans and choose the best options
   - Calculate a rent-or-buy decision
### 3. Differentiate and Utilize Insurance Products as Part of the Planning Process
- Compare and contrast various types of life insurance policies
- Assess the need for, and features of, health insurance
- Discuss the importance of, and basic features of, property insurance

### 4. Evaluate and Determine the Proper Investments to Achieve Financial Goals
- Discuss the role that investments play in the financial planning process
- Identify the risks and sources of return inherent when investing in stocks and bonds
- Describe the types of mutual funds available and how they can be used to fulfill investment objectives
- Determine the preferred mix of investment vehicles consistent with an investor’s goals, time frame and risk level

### 5. Utilize Financial Planning Concepts to Prepare for Retirement and Estate Distribution
- Differentiate among the types of individual and employer retirement plans
- Calculate income needs in retirement and estimate retirement income
- Describe the role of estate planning and identify the steps involved