

Title IV Loans Code of Conduct

Labette Community College will adhere to the Title IV Code of Conduct:

Revenue Sharing

The Labette Community College will not participate in revenue sharing with any lender, including Title IV or private education loan lenders.

Gifts and Trips

Labette Community College employees will not accept gifts with nominal value from a lender, guaranty agency or loan servicer. Example would include gifts or trips of any kind. This does not include pens, pencils, note pads, candy, coffee mugs, calendars, tee shirts, informational brochures, etc.

Fee, Payment, or other Financial Benefit

Labette Community College will not accept any fee, payment or other financial benefit (including the opportunity to purchase stock as compensation for consulting or other contractual arrangements to provide education loan related services.

First-time Loan Borrower

Labette Community College will not steer first-time loan borrower to a particular lender through packaging or any other method.

Refusing or Delaying Loan

Labette Community College will not refuse or delay certification any loan based on a borrower's lender selection.

Compensation

Labette Community College will not accept any compensation for services on advisory boards, commissions, or groups established by a lender or guarantor, except for reimbursement of reasonable expenses incurred for such service

Compliance

Labette Community College shall comply with all financial aid regulations to administer federal and state student financial aid.

Labette Community College does not disburse Private Education Loans.