

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2025-2026 BUDGET**

The governing body of Labette Community College in Labette County will meet on September 11, 2025 at 5:30 PM at Labette Community College - Cardinal Event Center for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at Labette Community College - Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2025 Tax to be Levied (as shown below) establish the maximum limits of the 2025-2026 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2023-2024		2024-2025		Proposed Budget 2025-2026		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2025 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	10,980,553		8,626,078	35.000	15,635,504	5,751,993	35.400
Postsecondary Tech Ed	4,289,256		4,096,510		7,455,773	xxxxxxxxx	xxx
Adult Education	48,182		57,742	0.400	0	0	
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	187,737	xxx	209,597	xxx	324,580	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	331,474		278,364		1,578,449	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	15,837,202	0.000	13,268,291	35.400	24,994,306	xxxxxxxxx	35.400
Revenue Neutral Rate**							34.312
Total Tax Levied	5,414,473		5,576,326		xxxxxxxxx	5,751,993	
Assessed Valuation	152,951,215		157,523,330		162,486,340		

Outstanding Indebtedness, July 1

	2023	2024	2025
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	1,408,918	910,405	443,950
Total	1,408,918	910,405	443,950

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by
KSA 79-2988


Leanna Doherty, VP of Finance & Operations